ARI AVIATION RISK AND INSURANCE

TO WHOM IT MAY CONCERN

Our Reference: HOTAIR



Confirmation of Placement - General

We acknowledge your request seeking confirmation of insurance coverage. We are in a position to confirm that we have instructed the insurer below to arrange and they have confirmed cover as specified below:

Policy Number LAT0508135COM

Insured Hot Air Pty Ltd Trading as Hot Air Cairns, Hot Air Gold Coast & Balloon with Hot

Air Pty Ltd

Period of Insurance From: 30th June 2014 at 4:00pm local standard time

To: 30th June 2015 at 4:00pm local standard time

Business Description Commercial Hot Air Ballooning

Situation 11 West Street Manunda QLD 4870

Martin Tenni Drive Mareeba QLD 4880 166a Enterprise Drive, Beaudesert QLD 4285 7/3 Nesbit Street, Southport QLD 4215

and elsewhere in Australia and the World EXCLUDING the United States of America or Canada or any other territory coming within the jurisdiction of the courts of the United States of America or Canada or to which the laws of the United States of America or Canada apply.

Broadform LiabilityInsured AmountPublic Liability\$20,000,000Products Liability\$20,000,000

Excess \$500

Wording: Latitude Commercial Insurance Package at 30-Jun-2013

Insurer: Latitude Underwriting Pty Ltd

Level 6, 157 Walker Street, North Sydney NSW 2060

As Underwriting Agent for Great Lakes Australia (a branch Great Lakes Reinsurance (UK) PLC)

143 Macquarie Street, Sydney, NSW, 2000

Subject to the terms and conditions of the Policy as issued by the Insurer.

CONDITIONS:

Subject to the terms and conditions of the Policy as issued by the Insurer.

This letter is issued as a matter of information only and confers no rights upon the recipient.

This letter does not amend, extend or alter the coverage afforded by the above-mentioned policy. The policy referred to is current at the date of issue of this letter. Whilst an expiry date

has been advised, it should be noted that either party to the contract may cancel the policy at any time in the future.



Wayne G. Cottier ANZIIF (Assoc) CIP

AVIATION RISK AND INSURANCE (ARI)

Risk Management & Insurance Broking

Authorised Representative of:

InterRISK Australia Pty Ltd